



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Emerging Markets Bond

Report as at 21/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Emerging Markets Bond
Replication Mode	Physical replication
ISIN Code	LU0566116140
Total net assets (AuM)	1,347,139,484
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 21/07/2025	
Currently on loan in USD (base currency)	167,818,194.40
Current percentage on loan (in % of the fund AuM)	12.46%
Collateral value (cash and securities) in USD (base currency)	176,656,365.62
Collateral value (cash and securities) in % of loan	105%

Securities lending statistics	
12-month average on loan in USD (base currency)	164,958,647.00
12-month average on loan as a % of the fund AuM	15.92%
12-month maximum on loan in USD	261,606,360.85
12-month maximum on loan as a % of the fund AuM	19.56%
Gross Return for the fund over the last 12 months in (base currency fund)	514,468.39
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0497%

Collateral data - as at 21/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A1K9C8	ATGV 0.750 10/20/26 AUSTRIA	GOV	AT	EUR	AA1	1,469,427.41	1,711,530.89	0.97%
AT0000A269M8	ATGV 0.500 02/20/29 AUSTRIA	GOV	AT	EUR	AA1	4,710.15	5,486.19	0.00%
AT0000A2CQD2	ATGV 02/20/30 AUSTRIA	GOV	AT	EUR	AA1	10,760.31	12,533.18	0.01%
AT0000A2HLC4	ATGV 0.850 06/30/20 AUSTRIA	GOV	AT	EUR	AA1	1,470,073.71	1,712,283.67	0.97%
AT0000A2VB47	ATGV 10/20/28 AUSTRIA	GOV	AT	EUR	AA1	96,871.56	112,832.16	0.06%
AT0000A33SK7	ATGV 3.150 10/20/53 AUSTRIA	GOV	AT	EUR	AA1	81,329.38	94,729.24	0.05%
AT0000A3D3Q8	ATGV 3.200 07/15/39 AUSTRIA	GOV	AT	EUR	AA1	1,308,391.79	1,523,962.97	0.86%
AU0000274706	AUGV 3.500 12/21/34 AUSTRALIA	GOV	AU	AUD	AAA	1,883.20	1,228.67	0.00%
AU000XCLWAG2	AUGV 4.500 04/21/33 AUSTRALIA	GOV	AU	AUD	AAA	1,038.50	677.56	0.00%
BE0000331406	BEGV 3.750 06/22/45 BELGIUM	GOV	BE	EUR	AA3	15,376.01	17,909.36	0.01%

Collateral data - as at 21/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000336454	BEGV 1.900 06/22/38 BELGIUM	GOV	BE	EUR	AA3	19,864.91	23,137.86	0.01%
BE0000337460	BEGV 1.000 06/22/26 BELGIUM	GOV	BE	EUR	AA3	2,416.57	2,814.73	0.00%
BE0000347568	BEGV 0.900 06/22/29 BELGIUM	GOV	BE	EUR	AA3	358.90	418.03	0.00%
BE0000349580	BEGV 0.100 06/22/30 BELGIUM	GOV	BE	EUR	AA3	105,508.00	122,891.54	0.07%
BE0000354630	BEGV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	AA3	0.85	0.99	0.00%
BE0000355645	BEGV 1.400 06/22/53 BELGIUM	GOV	BE	EUR	AA3	398,389.35	464,028.15	0.26%
CA135087D358	CAGV 2.750 12/01/48 CANADA	GOV	CA	CAD	AAA	312,390.97	227,710.09	0.13%
CA135087F825	CAGV 1.000 06/01/27 CANADA	GOV	CA	CAD	AAA	965.93	704.09	0.00%
CA135087M276	CAGV 1.500 06/01/31 CANADA	GOV	CA	CAD	AAA	908.83	662.47	0.00%
CA135087R978	CAGV 4.000 08/01/26 CANADA	GOV	CA	CAD	AAA	24,699.72	18,004.28	0.01%
CA135087S216	CAGV 3.250 12/01/34 CANADA	GOV	CA	CAD	AAA	5,144,474.16	3,749,944.09	2.12%
CA135087S471	CAGV 2.750 03/01/30 CANADA	GOV	CA	CAD	AAA	994.94	725.24	0.00%
CA135087S547	CAGV 3.000 02/01/27 CANADA	GOV	CA	CAD	AAA	1,125,733.13	820,576.83	0.46%
CA135087S620	CAGV 3.250 06/01/35 CANADA	GOV	CA	CAD	AAA	2,236,886.33	1,630,525.96	0.92%
CA135087WL43	CAGV 5.750 06/01/29 CANADA	GOV	CA	CAD	AAA	36,434.13	26,557.81	0.02%
CA135087XG49	CAGV 5.750 06/01/33 CANADA	GOV	CA	CAD	AAA	148,731.77	108,414.54	0.06%
CA135087YQ12	CAGV 4.000 06/01/41 CANADA	GOV	CA	CAD	AAA	23,673.15	17,255.99	0.01%
CA13509PFA62	CMHT 1.950 12/15/25 CANADA HOUSING	BND	CA	CAD	AAA	194,506.02	141,780.62	0.08%
CA68333ZAR88	ONTAR 1.550 11/01/29 MTN ONTARIO	BND	CA	CAD	AAA	1,334,376.04	972,662.20	0.55%
CA68333ZBM82	ONTAR 2.950 09/08/30 ONTARIO	BND	CA	CAD	AAA	1,977.52	1,441.47	0.00%
DE0001030575	DEGV 0.100 04/15/46 GERMANY	GOV	DE	EUR	AAA	11,192.62	13,036.72	0.01%
DE0001030708	DEGV 08/15/30 GERMANY	GOV	DE	EUR	AAA	42.99	50.07	0.00%
DE0001053916	BAYRN 3.000 02/19/55 BAYERN	BND	DE	EUR	AAA	450,929.37	525,224.69	0.30%
DE0001102382	DEGV 1.000 08/15/25 GERMANY	GOV	DE	EUR	AAA	142.09	165.50	0.00%
DE0001102416	DEGV 0.250 02/15/27 GERMANY	GOV	DE	EUR	AAA	1,402,029.65	1,633,028.64	0.92%
DE0001102432	DEGV 1.250 08/15/48 GERMANY	GOV	DE	EUR	AAA	255,712.61	297,843.93	0.17%
DE0001102457	DEGV 0.250 08/15/28 GERMANY	GOV	DE	EUR	AAA	531,848.55	619,476.14	0.35%
DE0001102481	DEGV 08/15/50 GERMANY	GOV	DE	EUR	AAA	304,639.49	354,832.02	0.20%
DE0001102507	DEGV 08/15/30 GERMANY	GOV	DE	EUR	AAA	357,671.53	416,601.64	0.24%
DE0001102549	DEGV 05/15/36 GERMANY	GOV	DE	EUR	AAA	528,142.81	615,159.84	0.35%
DE0001102598	DEGV 1.000 05/15/38 GERMANY	GOV	DE	EUR	AAA	912,568.73	1,062,923.94	0.60%
DE0001135481	DEGV 2.500 07/04/44 GERMANY	GOV	DE	EUR	AAA	1,402,542.67	1,633,626.19	0.92%
DE000A3H25Z3	BADWL 3.125 01/23/40 BADEN-WURTEMBRG	BND	DE	EUR	AAA	247,930.16	288,779.23	0.16%
DE000A4DE875	SHAHT 2.850 01/29/35 SACHSEN ANHALT	BND	DE	EUR	AAA	799,878.18	931,666.45	0.53%
DE000BU25018	DEGV 2.400 10/19/28 GERMANY	GOV	DE	EUR	AAA	48,533.96	56,530.43	0.03%
DE000BU25026	DEGV 2.100 04/12/29 GERMANY	GOV	DE	EUR	AAA	652,290.53	759,762.20	0.43%
DE000BU25042	DEGV 2.400 04/18/30 GERMANY	GOV	DE	EUR	AAA	1,351,687.44	1,574,392.03	0.89%
DE000BU25059	DEGV 2.200 10/10/30 GERMANY	GOV	DE	EUR	AAA	1,467,157.27	1,708,886.71	0.97%
DE000BU2Z023	DEGV 2.200 02/15/34 GERMANY	GOV	DE	EUR	AAA	1,020,606.76	1,188,762.36	0.67%

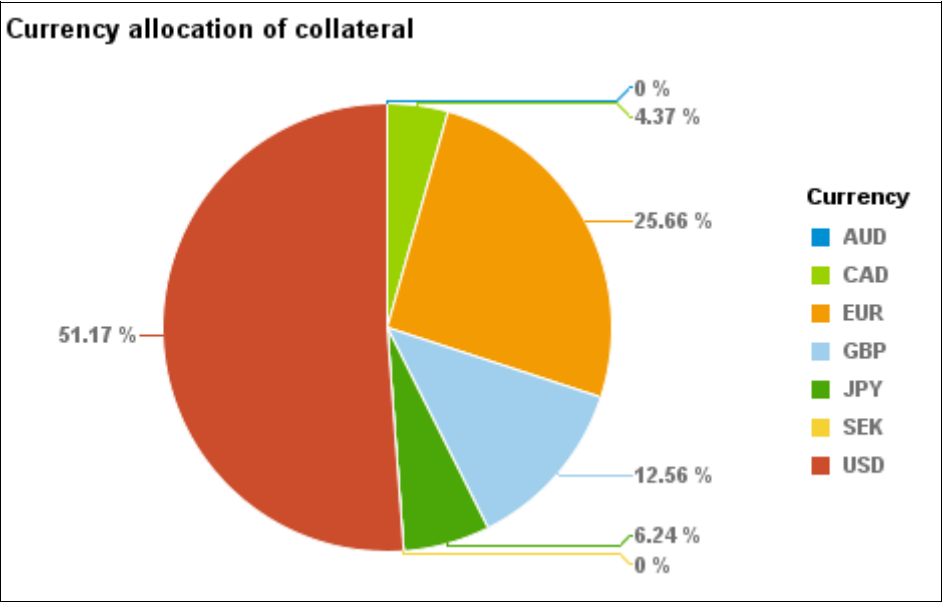
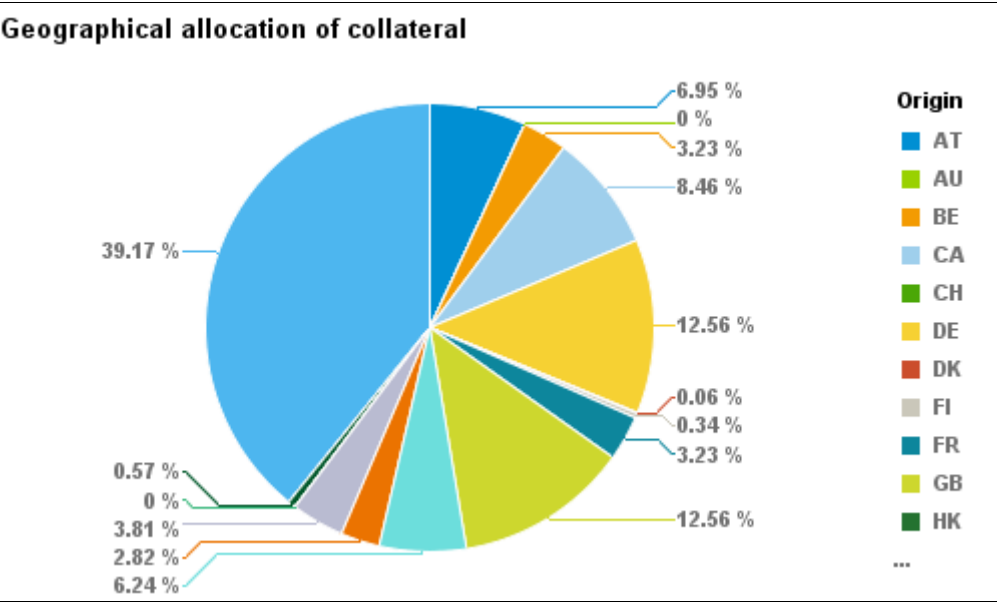
Collateral data - as at 21/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DE000BU2Z056	DEGV 2.600 08/15/35 GERMANY	GOV	DE	EUR	AAA	722,149.25	841,130.86	0.48%
DE000NRW0L10	NORDR 1.375 01/15/20 NRW	BND	DE	EUR	AAA	460,673.56	536,574.33	0.30%
DE000SHFM1F6	SHOLS 2.750 06/13/33 SCHLESWIG	BND	DE	EUR	AAA	6,094,081.50	7,098,144.93	4.02%
EU000A285VM2	EUUNI 07/04/35 MTN EU	BND	BE	EUR	AA3	822,227.11	957,697.59	0.54%
EU000A3K4ED6	EIB 3.000 11/15/28 EIB	GOV	SU	EUR		55,348.36	64,467.58	0.04%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	933,519.54	1,087,326.62	0.62%
EU000A3K4EW6	EUUNI 2.875 12/06/27 MTN EU	BND	BE	EUR	AA3	1,117,392.28	1,301,494.30	0.74%
EU000A4EBBP0	EIB 2.250 08/14/28 MTN EIB	GOV	SU	EUR		812,528.18	946,400.66	0.54%
EU000A4ED0K0	EUUNI 2.750 12/13/32 MTN EU	BND	BE	EUR	AA3	1,481,866.65	1,726,019.62	0.98%
FI4000415153	FIGV 0.125 04/15/36 FINLAND	GOV	FI	EUR	AA1	27,460.44	31,984.83	0.02%
FI4000440557	FIGV 0.250 09/15/40 FINLAND	GOV	FI	EUR	AA1	13,175.27	15,346.04	0.01%
FI4000546528	FIGV 2.750 04/15/38 FINLAND	GOV	FI	EUR	AA1	62,695.69	73,025.45	0.04%
FI4000577952	FIGV 2.500 04/15/30 FINLAND	GOV	FI	EUR	AA1	415,046.82	483,430.11	0.27%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	AA2	2,719,634.78	3,167,722.95	1.79%
FR0010810135	FRGV 10/25/26 FRANCE	GOV	FR	EUR	AA2	84,681.88	98,634.10	0.06%
FR0013154044	FRGV 1.250 05/25/36 FRANCE	GOV	FR	EUR	AA2	80,672.62	93,964.27	0.05%
FR0013209871	FRGV 0.100 07/25/47 FRANCE	GOV	FR	EUR	AA2	0.87	1.01	0.00%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	7.12	8.29	0.00%
FR0013519253	FRGV 0.100 03/01/26 FRANCE	GOV	FR	EUR	AA2	1,709,610.34	1,991,286.46	1.13%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	9,953.82	11,593.82	0.01%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	202,534.87	235,904.60	0.13%
FR001400BKZ3	FRGV 2.000 11/25/32 FRANCE	GOV	FR	EUR	AA2	3.77	4.40	0.00%
FR001400HI98	FRGV 2.750 02/25/29 FRANCE	GOV	FR	EUR	AA2	2,277.44	2,652.68	0.00%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	AA2	51.44	59.91	0.00%
FR001400NEF3	FRGV 3.000 06/25/49 FRANCE	GOV	FR	EUR	AA2	2.53	2.94	0.00%
FR001400PM68	FRGV 2.750 02/25/30 FRANCE	GOV	FR	EUR	AA2	19.32	22.50	0.00%
FR001400WYO4	FRGV 3.600 05/25/42 FRANCE	GOV	FR	EUR	AA2	82,379.59	95,952.48	0.05%
FR001400X8V5	FRGV 3.200 05/25/35 FRANCE	GOV	FR	EUR	AA2	779.24	907.62	0.00%
FR001400Z2L7	FRGV 2.700 02/25/31 FRANCE	GOV	FR	EUR	AA2	60.38	70.33	0.00%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	1,191,958.70	1,602,290.48	0.91%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	1,188,918.37	1,598,203.52	0.90%
GB00B73ZYW09	UKTI 0 1/4 03/22/52 UK TREASURY	GIL	GB	GBP	AA3	1,579,457.97	2,123,186.38	1.20%
GB00BBJNQY21	UKT 3 1/2 07/22/68 UK TREASURY	GIL	GB	GBP	AA3	894,365.23	1,202,250.46	0.68%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	1,185,924.32	1,594,178.77	0.90%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	1,647,346.98	2,214,446.18	1.25%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	1,186,882.52	1,595,466.83	0.90%
GB00BM8Z2S21	UKT 0 7/8 07/31/33 UK Treasury	GIL	GB	GBP	AA3	39,311.99	52,845.14	0.03%
GB00BM8Z2V59	UKT 1 1/2 07/31/53 UK Treasury	GIL	GB	GBP	AA3	39,271.36	52,790.53	0.03%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	1,188,739.54	1,597,963.13	0.90%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	38,501.32	51,755.40	0.03%
GB00BP9DLZ64	UKTI 0 1/8 03/22/58 UK TREASURY	GIL	GB	GBP	AA3	67,003.09	90,068.90	0.05%
GB00BPCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	AA3	160,753.45	216,092.83	0.12%
GB00BPCJD997	UKT 3 3/4 10/22/53 UK Treasury	GIL	GB	GBP	AA3	0.75	1.01	0.00%
GB00BPJJKN53	UKT 45/8 01/31/34 UK Treasury	GIL	GB	GBP	AA3	39,311.99	52,845.14	0.03%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	39,311.99	52,845.14	0.03%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	2,010,287.99	2,702,329.63	1.53%
GB00BQC82C90	UKT 4 1/4 07/31/34 UK Treasury	GIL	GB	GBP	AA3	39,311.99	52,845.14	0.03%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	415.45	558.47	0.00%
GB00BSQNRD01	UKT 4 3/8 03/07/30 Corp UK TREASURY	GIL	GB	GBP	AA3	115.83	155.70	0.00%
GB00BT7HZZ68	UKTI 1 1/8 09/22/35 COR UK TREASURY	GIL	GB	GBP	AA3	108.10	145.31	0.00%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	1,580,244.66	2,124,243.88	1.20%
GB00BYMWG366	UKTI 0 1/8 03/22/46 UK TREASURY	GIL	GB	GBP	AA3	580,892.50	780,864.74	0.44%
GB00BYVP4K94	UKTI 018 11/22/56 CORP UK TREASURY	GIL	GB	GBP	AA3	0.79	1.06	0.00%
GB00BYVP4K94	UKTI 018 11/22/56 CORP UK TREASURY	GIL	GB	GBP	AA3	1,579,950.87	2,123,848.96	1.20%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	228,549.24	307,227.32	0.17%
JP1024691R25	JPGV 0.700 02/01/27 JAPAN	GOV	JP	JPY	A1	50,125.17	337.55	0.00%
JP1024731R68	JPGV 0.800 06/01/27 JAPAN	GOV	JP	JPY	A1	14,014,112.60	94,374.31	0.05%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	280,408,993.12	1,888,339.66	1.07%
JP1103421G35	JPGV 0.100 03/20/26 JAPAN	GOV	JP	JPY	A1	84,026,176.59	565,851.90	0.32%
JP1120251L52	JPGV 0.200 03/10/30 JAPAN	GOV	JP	JPY	A1	83,978,348.98	565,529.82	0.32%
JP1200861647	JPGV 2.300 03/20/26 JAPAN	GOV	JP	JPY	A1	407,554.72	2,744.57	0.00%
JP1201221AA5	JPGV 1.800 09/20/30 JAPAN	GOV	JP	JPY	A1	283,450,395.96	1,908,821.18	1.08%
JP1201271B58	JPGV 1.900 03/20/31 JAPAN	GOV	JP	JPY	A1	154,755,922.21	1,042,162.53	0.59%
JP1201511EC7	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	283,066,788.99	1,906,237.88	1.08%
JP1201541F90	JPGV 1.200 09/20/35 JAPAN	GOV	JP	JPY	A1	84,314,212.18	567,791.60	0.32%
JP1201611H69	JPGV 0.600 06/20/37 JAPAN	GOV	JP	JPY	A1	7,873,692.20	53,023.28	0.03%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	252,089.03	1,697.63	0.00%
JP1201801N46	JPGV 0.800 03/20/42 JAPAN	GOV	JP	JPY	A1	12,699,430.20	85,520.93	0.05%
JP13000611B1	JPGV 2.400 11/20/31 JAPAN	GOV	JP	JPY	A1	2,699,680.96	18,180.28	0.01%
JP1300331A99	JPGV 2.000 09/20/40 JAPAN	GOV	JP	JPY	A1	13,326,219.42	89,741.87	0.05%
JP1300531GC0	JPGV 0.600 12/20/46 JAPAN	GOV	JP	JPY	A1	1,677,840.87	11,298.97	0.01%
JP1300721MA9	JPGV 0.700 09/20/51 JAPAN	GOV	JP	JPY	A1	179,231.77	1,206.99	0.00%
JP1400161P53	JPGV 1.300 03/20/63 JAPAN	GOV	JP	JPY	A1	29,293.41	197.27	0.00%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	193,142.90	1,300.67	0.00%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	13,299,109.79	89,559.31	0.05%
JP1743031R52	JPGV 08/04/25 JAPAN	GOV	JP	JPY	A1	315,133,037.83	2,122,179.49	1.20%
JP1743131R69	JPGV 06/22/26 JAPAN	GOV	JP	JPY	A1	248,454.06	1,673.15	0.00%
NL0014555419	NLGV 07/15/30 NETHERLANDS	GOV	NL	EUR	AAA	2,320,072.61	2,702,328.74	1.53%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
NL0014555419	NLGV 07/15/30 NETHERLANDS	GOV	NL	EUR	AAA	485,069.22	564,989.43	0.32%
NL0015000LS8	NLGV 01/15/29 NETHERLANDS	GOV	NL	EUR	AAA	772.54	899.83	0.00%
NL0015001AM2	NLGV 2.500 07/15/33 NETHERLANDS	GOV	NL	EUR	AAA	49.31	57.44	0.00%
NL0015001XZ6	NLGV 2.500 07/15/34 NETHERLANDS	GOV	NL	EUR	AAA	1,470,629.11	1,712,930.58	0.97%
SE0000556599	SEGV 3.500 12/01/28 SWEDEN	GOV	SE	SEK	AAA	72,623.26	7,515.59	0.00%
US01609W1027	ALIBABA DPRC ALIBABA	GDR	US	USD	AAA	85,019.30	85,019.30	0.05%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	3,167,615.21	3,167,615.21	1.79%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	31,216.62	31,216.62	0.02%
US135087Q560	CAGV 3.750 04/26/28 CANADA	GOV	CA	USD	AAA	5,024.91	5,024.91	0.00%
US1508701034	CELANESE US DE ODSH CELANESE US DE	COM	US	USD	AAA	1,209,372.70	1,209,372.70	0.68%
US29084Q1004	EMCOR GRP ODSH EMCOR GRP	COM	US	USD	AAA	2,804,024.64	2,804,024.64	1.59%
US30216BKK79	EDC 4.000 06/20/30 EXPORT DEV CN	GOV	CA	USD	AAA	7,097,237.10	7,097,237.10	4.02%
US427028AB18	CAGV 0.750 05/19/26 CANADA	GOV	CA	USD	AAA	4,864.38	4,864.38	0.00%
US43358BAA17	CAGV 4.625 04/30/29 CANADA	GOV	CA	USD	AAA	10,347.24	10,347.24	0.01%
US43358BAB99	CAGV 4.000 03/18/30 CANADA	GOV	CA	USD	AAA	116,637.87	116,637.87	0.07%
US4581X0ER56	IADB 3.625 09/17/31 MTN IDB	BND	US	USD	AAA	6,421,307.50	6,421,307.50	3.63%
US49271V1008	KEURIG DR PEPPER ODSH KEURIG DR PEPPER	COM	US	USD	AAA	164,581.57	164,581.57	0.09%
US500769KL78	KFW 4.000 06/28/27 KFW	GOV	DE	USD	AAA	1,004.07	1,004.07	0.00%
US515110CG79	LRENT 4.125 05/28/30 RENTENBANK	GOV	DE	USD	AAA	32,374.57	32,374.57	0.02%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	3,167,632.83	3,167,632.83	1.79%
US676167CC18	OKB 0.500 02/02/26 OEKB	BND	AT	USD	AA1	7,098,736.61	7,098,736.61	4.02%
US68235P1084	ONE GAS ODSH ONE GAS	COM	US	USD	AAA	2,219,086.29	2,219,086.29	1.26%
US78409V1044	S&P GLOBAL ODSH S&P GLOBAL	COM	US	USD	AAA	3,116,789.23	3,116,789.23	1.76%
US87724P1066	TAYLOR MORRISO ODSH TAYLOR MORRISO	COM	US	USD	AAA	1,989,158.13	1,989,158.13	1.13%
US912810FB99	UST 6.125 11/15/27 US TREASURY	GOV	US	USD	AAA	5,405.54	5,405.54	0.00%
US912810FP85	UST 5.375 02/15/31 US TREASURY	GOV	US	USD	AAA	2,174.67	2,174.67	0.00%
US912810PX00	UST 4.500 05/15/38 US TREASURY	GOV	US	USD	AAA	2,194.80	2,194.80	0.00%
US912810QB70	UST 4.250 05/15/39 US TREASURY	GOV	US	USD	AAA	4,406.59	4,406.59	0.00%
US912810QV35	UST 0.750 02/15/42 US TREASURY	GOV	US	USD	AAA	52,820.33	52,820.33	0.03%
US912810QX90	UST 2.750 08/15/42 US TREASURY	GOV	US	USD	AAA	6,334.71	6,334.71	0.00%
US912810QY73	UST 2.750 11/15/42 US TREASURY	GOV	US	USD	AAA	7,217.04	7,217.04	0.00%
US912810RB61	UST 2.875 05/15/43 US TREASURY	GOV	US	USD	AAA	13,290.75	13,290.75	0.01%
US912810RB61	UST 2.875 05/15/43 US TREASURY	GOV	US	USD	AAA	90,103.89	90,103.89	0.05%
US912810RC45	UST 3.625 08/15/43 US TREASURY	GOV	US	USD	AAA	340.18	340.18	0.00%
US912810RG58	UST 3.375 05/15/44 US TREASURY	GOV	US	USD	AAA	5,146.68	5,146.68	0.00%
US912810RJ97	UST 3.000 11/15/44 US TREASURY	GOV	US	USD	AAA	5,121.32	5,121.32	0.00%
US912810RY64	UST 2.750 08/15/47 US TREASURY	GOV	US	USD	AAA	2,699,872.76	2,699,872.76	1.53%
US912810SC36	UST 3.125 05/15/48 US TREASURY	GOV	US	USD	AAA	249,372.91	249,372.91	0.14%
US912810ST60	UST 1.375 11/15/40 US TREASURY	GOV	US	USD	AAA	2,700,053.01	2,700,053.01	1.53%

Collateral data - as at 21/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US912810SU34	UST 1.875 02/15/51 US TREASURY	GOV	US	USD	AAA	109.78	109.78	0.00%
US912810SZ21	UST 2.000 08/15/51 US TREASURY	GOV	US	USD	AAA	2,120,966.11	2,120,966.11	1.20%
US912810TC27	UST 2.000 11/15/41 US TREASURY	GOV	US	USD	AAA	1,345.22	1,345.22	0.00%
US912810TE82	UST 0.125 02/15/52 US TREASURY	GOV	US	USD	AAA	90,066.98	90,066.98	0.05%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	71.89	71.89	0.00%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	216,018.42	216,018.42	0.12%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	2,694,231.87	2,694,231.87	1.53%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	177.47	177.47	0.00%
US912810TS78	UST 3.875 05/15/43 US TREASURY	GOV	US	USD	AAA	2,693,726.44	2,693,726.44	1.52%
US912810TU25	UST 4.375 08/15/43 US TREASURY	GOV	US	USD	AAA	473.12	473.12	0.00%
US912810TU25	UST 4.375 08/15/43 US TREASURY	GOV	US	USD	AAA	32,496.93	32,496.93	0.02%
US912810UD80	UST 4.125 08/15/44 US TREASURY	GOV	US	USD	AAA	673,877.82	673,877.82	0.38%
US9128282A70	UST 1.500 08/15/26 US TREASURY	GOV	US	USD	AAA	22,893.72	22,893.72	0.01%
US9128283W81	UST 2.750 02/15/28 US TREASURY	GOV	US	USD	AAA	1,376.94	1,376.94	0.00%
US9128284V99	UST 2.875 08/15/28 US TREASURY	GOV	US	USD	AAA	202,890.85	202,890.85	0.11%
US9128285M81	UST 3.125 11/15/28 US TREASURY	GOV	US	USD	AAA	408,227.19	408,227.19	0.23%
US912828U246	UST 2.000 11/15/26 US TREASURY	GOV	US	USD	AAA	86,926.84	86,926.84	0.05%
US912828V988	UST 2.250 02/15/27 US TREASURY	GOV	US	USD	AAA	489.89	489.89	0.00%
US912828Z781	UST 1.500 01/31/27 US TREASURY	GOV	US	USD	AAA	36,652.25	36,652.25	0.02%
US912828ZB95	UST 1.125 02/28/27 US TREASURY	GOV	US	USD	AAA	250,259.36	250,259.36	0.14%
US91282CAE12	UST 0.625 08/15/30 US TREASURY	GOV	US	USD	AAA	10,516.78	10,516.78	0.01%
US91282CAL54	UST 0.375 09/30/27 US TREASURY	GOV	US	USD	AAA	216,047.55	216,047.55	0.12%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	AAA	327,532.62	327,532.62	0.19%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	171,314.93	171,314.93	0.10%
US91282CBS98	UST 1.250 03/31/28 US TREASURY	GOV	US	USD	AAA	29,029.29	29,029.29	0.02%
US91282CCB54	UST 1.625 05/15/31 US TREASURY	GOV	US	USD	AAA	37,566.93	37,566.93	0.02%
US91282CCS89	UST 1.250 08/15/31 US TREASURY	GOV	US	USD	AAA	216,068.78	216,068.78	0.12%
US91282CDJ71	UST 1.375 11/15/31 US TREASURY	GOV	US	USD	AAA	310,720.56	310,720.56	0.18%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	AAA	9,344.08	9,344.08	0.01%
US91282CEE75	UST 2.375 03/31/29 US TREASURY	GOV	US	USD	AAA	4,104.09	4,104.09	0.00%
US91282CEN74	UST 2.750 04/30/27 US TREASURY	GOV	US	USD	AAA	197.03	197.03	0.00%
US91282CFF32	UST 2.750 08/15/32 US TREASURY	GOV	US	USD	AAA	216,070.93	216,070.93	0.12%
US91282CFH97	UST 3.125 08/31/27 US TREASURY	GOV	US	USD	AAA	210,017.46	210,017.46	0.12%
US91282CFT36	UST 4.000 10/31/29 US TREASURY	GOV	US	USD	AAA	2,828.53	2,828.53	0.00%
US91282CFU09	UST 4.125 10/31/27 US TREASURY	GOV	US	USD	AAA	27,767.69	27,767.69	0.02%
US91282CFU09	UST 4.125 10/31/27 US TREASURY	GOV	US	USD	AAA	216,089.13	216,089.13	0.12%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	53,111.05	53,111.05	0.03%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	170,727.52	170,727.52	0.10%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	2,883,868.19	2,883,868.19	1.63%

Collateral data - as at 21/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CGQ87	UST 4.000 02/28/30 US TREASURY	GOV	US	USD	AAA	1,777,054.22	1,777,054.22	1.01%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	948,477.17	948,477.17	0.54%
US91282CHF14	UST 3.750 05/31/30 US TREASURY	GOV	US	USD	AAA	1,799,592.84	1,799,592.84	1.02%
US91282CHJ36	UST 3.750 06/30/30 US TREASURY	GOV	US	USD	AAA	1,799,530.60	1,799,530.60	1.02%
US91282CHR51	UST 4.000 07/31/30 US TREASURY	GOV	US	USD	AAA	1,799,593.85	1,799,593.85	1.02%
US91282CHT18	UST 3.875 08/15/33 US TREASURY	GOV	US	USD	AAA	56,462.33	56,462.33	0.03%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	AAA	12,393.88	12,393.88	0.01%
US91282CJJ18	UST 4.500 11/15/33 US TREASURY	GOV	US	USD	AAA	1,385,361.37	1,385,361.37	0.78%
US91282CJQ50	UST 3.750 12/31/30 US TREASURY	GOV	US	USD	AAA	690.93	690.93	0.00%
US91282CJS17	UST 4.250 12/31/25 US TREASURY	GOV	US	USD	AAA	699,067.28	699,067.28	0.40%
US91282CKF76	UST 4.125 03/31/31 US TREASURY	GOV	US	USD	AAA	21,885.01	21,885.01	0.01%
US91282CKR15	UST 4.500 05/15/27 US TREASURY	GOV	US	USD	AAA	203.44	203.44	0.00%
US91282CLF67	UST 3.875 08/15/34 US TREASURY	GOV	US	USD	AAA	1,857.71	1,857.71	0.00%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	123,754.93	123,754.93	0.07%
US91282CLL36	UST 3.375 09/15/27 US TREASURY	GOV	US	USD	AAA	971,826.53	971,826.53	0.55%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	11,093,475.21	11,093,475.21	6.28%
US91282CLY56	UST 4.250 11/30/26 US TREASURY	GOV	US	USD	AAA	45,956.29	45,956.29	0.03%
US91282CNK35	UST 3.875 06/30/30 US TREASURY	GOV	US	USD	AAA	1,795,704.99	1,795,704.99	1.02%
XS3046357896	KOMBK 4.758 04/09/29 FRN MTN KBN	BND	NO	USD	AAA	6,729,361.27	6,729,361.27	3.81%
XS3106087771	DKGV 3.875 07/01/27 MTN DENMARK	GOV	DK	USD	AAA	100,074.16	100,074.16	0.06%
						Total:	176,656,365.62	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value

1	DEUTSCHE BANK AG (PARENT)	37,448,732.26
2	MERRILL LYNCH INTERNATIONAL (PARENT)	27,792,716.40
3	HSBC BANK PLC (PARENT)	25,980,802.80
4	GOLDMAN SACHS INTERNATIONAL (PARENT)	25,668,202.43
5	STANDARD CHARTERED BANK (PARENT)	21,946,778.03